

Reach community solar farm



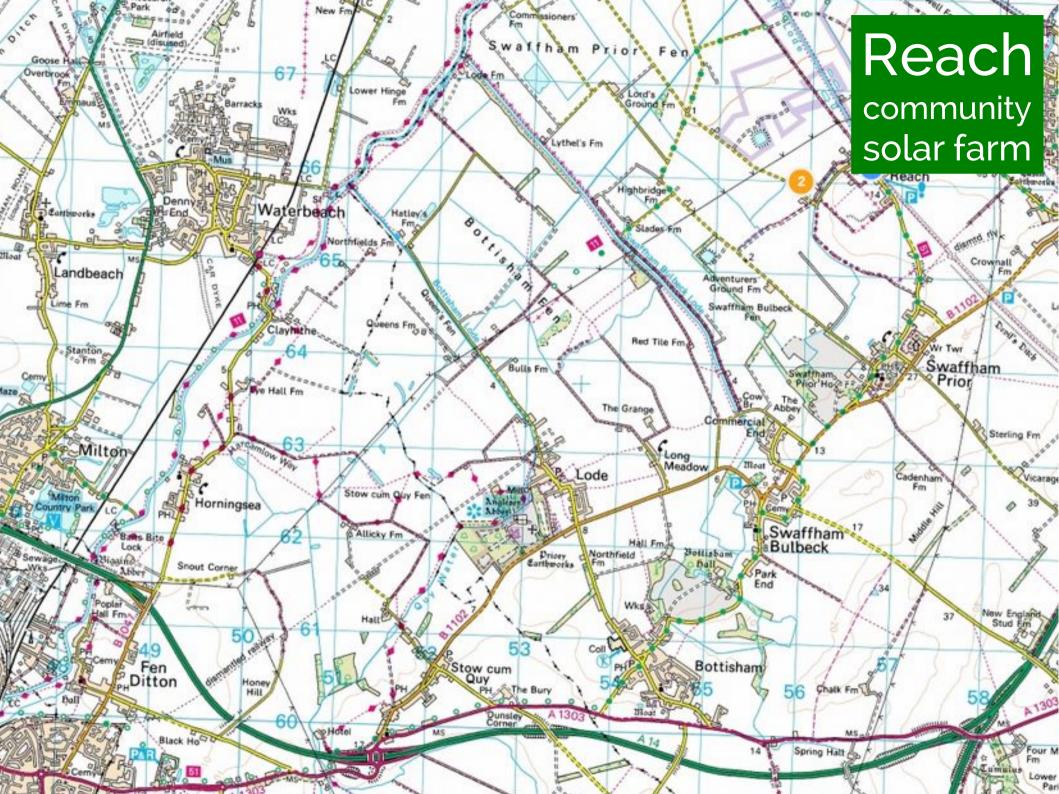


- 500KW Solar farm: approx 2000 ground-mounted solar panels
- ½ mile from Reach village
- Should generate approximately as much electricity as is used in the village each year





- Owned by a Co-operative, with community benefit as one of the objectives
- Local people will be able to invest between £500 and £20,000 and will receive annual interest payments on their investment







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Story so far...



- April 2013: village meeting
- May 2013: steering group formed
- August 2013: DNO application & screening opinion
- November 2013: community-led archaeology assessment
- January 2013: registered as a Co-op
- Febuary 2013: planning application submitted





- Tenders for high-voltage work, finalise design with DNO
- Legal agreement with landowner
- Application for EIS / SEIS
- Share Offer
- Start building!

Financial



- The solar farm will cost around £600,000
- We aim to raise this via a share offer
- While we hope many villagers will choose to invest, we will have to look further afield too.

Financial



- Expected income approx £50,000 / yr
- Around £10,000 / yr costs: admin, land lease & maintenance
- Remainder in share payments, repaying capital, and to community fund

Get involved



- We'll be issuing the share offer in a couple of months
- Newsletter sign up at reachsolarfarm.co.uk
- Offers of help with tax, share offer, marketing etc also gratefully received!

